



18 September 2006

GLAUCOMA GRANT CONTRACT SIGNED

Seeing Machines Limited (the "Company")

Seeing Machines announced on the 30th August 2006 the award of an Australian Federal Government Commercial Ready Grant to support the development and commercialisation of its glaucoma diagnostic device. The grant was for matched funding up to \$2.1 million over 2 years and was subject to finalising contractual arrangements.

The company announced today that the contract for the grant had been agreed and was executed on the 11th of September 2006.

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