



29 June 2007

Seeing Machines Limited
("Seeing Machines" or the "Company")

**SEEING MACHINES AND THE AUSTRALIAN NATIONAL UNIVERSITY SIGN
MASTER DEVELOPMENT & COMMERCIALIZATION AGREEMENT**

Seeing Machines (AIM: SEE), a leading developer of advanced computer based imaging software systems, announces today that it has concluded a master development and commercialization agreement with the Australian National University (ANU).

Under the terms of the agreement Seeing Machines will provide material support to the research efforts of the ANU through the loan of materials, software, equipment and know-how. In return Seeing Machines acquires the first rights to commercialize all intellectual property generated by the research activities conducted within the ANU and supported by the materials.

Dr Fiona Nelms, Director of the Office of Commercialisation at the ANU commented: "This agreement furthers the strong relationship between ANU and Seeing Machines with an aim to develop state of the art diagnostic tools for glaucoma and other eye diseases. Our collaboration to date has enabled ANU IP to develop in a commercial setting thereby increasing the chance of successful product development, and we look forward to building on this with the execution of this new agreement."

Nick Cerneaz CEO of Seeing Machines said: "This agreement cements the strong foundation that has been established between the Company and the University over the last few years. We have worked very closely with the world class team at the Research School of Biological Sciences at ANU for the development of the TrueField Analyzer, and we are tremendously excited about the pipeline of future applications that can be built on that base platform. There are already a number of research activities underway within the University that are supported by materials from Seeing Machines and come under the scope of this agreement, and we look forward to realizing the potential of that work in the future."

Further information about Seeing Machines can be obtained from the company website www.seeingmachines.com.

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Notes to editors:

About Seeing Machines

Seeing Machines is an award winning Technology Company which focuses on vision based human machine interfaces. Formed in 2000 in Canberra, Australia, Seeing Machines' purpose is to commercialise its computer-vision across a range of industries and applications.

Seeing Machines deliver advanced computer vision solutions for researchers and developers in human factors, transportation safety, computer human interaction, robotics, medical research and psychology. The flagship product faceLAB® provides an automated and contact-free gaze and head tracking technology, it solves the problem of observing human behaviour naturally, non-intrusively and with a high degree of accuracy and usability. Building on these unique face tracking and pupil measurement and monitoring capabilities, the TrueField Analyzer® is a development undertaken by Seeing Machines in partnership with colleagues from the Research School of Biological Sciences (RSBS) at the Australian National University (ANU).

The TrueField Analyzer® offers a new objective method to help doctors diagnose and manage a range of eye diseases including glaucoma, age related macular degeneration and diabetic retinopathy. Glaucoma affects about 2-3% of the population over 40 years of age and is a leading source of blindness. Unlike most other devices available to the clinician the TrueField Analyzer is a completely objective test and it is quick and easy for patients and technicians alike. The device measures both eyes concurrently and due to the reliability that arises from the objective nature of the test, it has the potential to become a new standard in the measurement of visual field defects and thus in the diagnosis and management of disease such as glaucoma.

More generally Seeing Machines' computer vision systems are able to measure the orientation and position of a human head, estimate eye-gaze direction, detect eye blinks and track other facial features. This functionality is achieved entirely through visual means, using video cameras connected to advanced image processing software, with no attachments required on the subject. Products such as faceLAB® are designed to allow human factors researchers and designers to assess the interaction of an operator in an environment and this finds application in designing operator environments, such as cockpits for cars, trucks, trains, and aeroplanes for instance, and other industrial design applications, as well as medical and psychological research situations. The technology also has application in monitoring automobile drivers and if it detects drowsiness or that the driver is distracted and their attention has been diverted from the road, an alarm can be raised to alert the driver to either pull over and rest in the case of drowsiness or to pay more attention to the road.

The systems work in real-time, enabling the behaviour of subjects to be tracked in real-time. This technology is paving the way in promoting safer driving conditions and works to enhance the driving experience and to eliminate accidents caused through driver drowsiness or distraction.

There are many different sectors that can benefit from this revolutionary software, for which it has been developed, including: automotive; academic research; medicine/healthcare; defence; autostereoscopy (next generation displays); sport; and games.