

13 February 2008

**Seeing Machines Limited**  
**(“Seeing Machines” or the “Company”)**

**NOTIFICATION OF SUBSTANTIAL SHAREHOLDER**

The Company received advice on the 11<sup>th</sup> of February 2008 from Volvo Technological Development that an off market transaction occurred on 21 December 2007 of 23,226,073 Ordinary Shares, representing 7.44% of the issued share capital of the Company. These 23,226,073 Ordinary Shares, the entire holding of Volvo Technological Development, were transferred to Volvo Technology Transfer AB. Following the transfer Volvo Technology Transfer AB holds 39,226,073 shares, representing 12.57% of the issued share capital of the Company.

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