

## Seeing Machines Limited

23 October 2020

### Issue of shares and total voting rights

Seeing Machines Limited (AIM: SEE, “**Seeing Machines**” or the “**Company**”), the advanced computer vision technology company that designs AI-powered operator monitoring systems to improve transport safety, announces that it has issued 372,000,000 new ordinary shares of no par value each (the “**New Ordinary Shares**”) to a well known US institutional investor, at a price of 4.10 pence per New Ordinary Share, raising gross proceeds of approximately US\$20 million (the “**Placing**”). The Placing was introduced and arranged by Stifel, and was conducted at a modest premium.

The net proceeds of the Placing will be used to strengthen the Company’s balance sheet and for general working capital and corporate purposes.

Application has been made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM (“**Admission**”). It is expected that Admission will occur and dealings will commence in the New Ordinary Shares at 8.00 a.m. on 28 October 2020.

### Total Voting Rights

Following Admission, the Company’s issued and fully paid share capital will consist of 3,737,214,374 ordinary shares, all of which carry one voting right per share. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of ordinary shares and voting rights in the Company will be 3,737,214,374. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA’s Disclosure Guidance and Transparency Rules.

**Paul McGlone, CEO of Seeing Machines**, comment: *“This strategic placement is the first success in our strategy to attract new US-based support for the company and I believe this transaction will generate additional significant on market interest from more US-based growth-focused technology investors.*

*“This support represents fresh validation of our strategy and that the business is truly at an inflection point underpinned by Seeing Machines’ world-leading technology and people. We are delighted that this placement, together with our other initiatives and business opportunities is expected to fully fund our current business plan.”*

### Enquiries:

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This announcement contains inside information. The person responsible for arranging the release of this announcement on behalf of Seeing Machines is Sophie Nicoll, SVP, Corporate Communications.

**Seeing Machines (LSE: SEE)**, a global company founded in 2000 and headquartered in Australia, is an industry leader in vision-based monitoring technology that enable machines to see, understand and assist people. Seeing Machines' technology portfolio of AI algorithms, embedded processing and optics, power products that need to deliver reliable real-time understanding of vehicle operators. The technology spans the critical measurement of where a driver is looking, through to classification of their cognitive state as it applies to accident risk. Reliable "driver state" measurement is the end-goal of Driver Monitoring Systems (DMS) technology. Seeing Machines develops DMS technology to drive safety for Automotive, Commercial Fleet, Off-road and Aviation. The company has offices in Australia, USA, Europe and Asia, and supplies technology solutions and services to industry leaders in each market vertical.

**[www.seeingmachines.com](http://www.seeingmachines.com)**